

BMW Financial Services



The Ultimate
Driving Machine



BMW SHORTFALL INSURANCE.

BMW INSURANCE SOLUTIONS.

BMW SHORTFALL INSURANCE.

PROVIDING YOU WITH FINANCIAL PROTECTION SHOULD YOUR BMW BE WRITTEN OFF OR STOLEN.

When you truly love your BMW, you want to protect it in the best way. That's why we created BMW Protect, our comprehensive range of insurance products designed to help maintain that sheer driving pleasure, whilst protecting you from damage costs.

Within this suite of BMW Protect products is BMW Shortfall Insurance, providing you with financial protection should your BMW be written off or stolen. BMW Shortfall Insurance is designed to bridge the gap between the motor insurance settlement and either the amount you paid for your BMW, or the outstanding amount due under your finance agreement if your BMW is declared a total loss, whichever is the higher amount. BMW Shortfall Insurance covers you against losing out in these unsettling situations.

Key Benefits Of BMW Shortfall Insurance:

- Cover available for 2, 3 or 4 years
- Additional limited cover (only for your finance agreement) between the end of your BMW Shortfall Insurance policy and up to the end of year 5, where your vehicle is financed for longer than the duration of the policy (Available for 3 and 4 year BMW Shortfall Insurance policies only)
- The insurance could pay up to £500 to cover any excess you have as part of your motor insurance claim
- Pay for your policy upfront or in 12 monthly payments (at no extra cost)
- Cover for accessories listed on the original purchase invoice for the insured vehicle that are present at the date of loss
- You have up to 60 days to purchase your policy after you have collected your BMW. Cover will start after you have purchased the policy

Further Benefits of BMW Shortfall Insurance:

No age or vehicle mileage limitations	✓
European cover	✓
If your motor insurer declares your vehicle a total loss and you are provided with a replacement vehicle, you are able to transfer the cover that's left on your BMW Shortfall Insurance to the replacement vehicle at no extra cost	✓
Paint and fabric protection products included on the original vehicle invoice are covered	✓
The BMW Protect Services Team will be on hand to help if you need to make a claim and can negotiate with your motor insurer on your behalf	✓

Policy Conditions:

- The insurance cover will be capped at a maximum amount. Therefore, the amount paid out under the BMW Shortfall Insurance might be lower than the gap between the motor insurance settlement and either the amount you paid for the insured vehicle or the early finance settlement balance
- Cover only applicable if a claim under the motor insurance policy is paid
- Cover for finance agreements does not include Contract Hire

DID YOU KNOW...?

That vehicles are written off in circumstances outside of road traffic accidents? BMW Shortfall Insurance could protect you in the event that your BMW is written off following a fire, theft or flood event, providing you with financial protection.

Please note you must not accept your motor insurer's settlement figure until you have contacted our claims department. If you accept your motor insurer's write off valuation without our agreement then any BMW Shortfall Insurance claim may be calculated and settled based on our assessment of the market value of the vehicle at the time of write off.

BMW SHORTFALL INSURANCE: EXPLAINED.

You paid £32,000 for your BMW but it gets written off following an accident. Your insurance company values your vehicle at £25,000, leaving you with a potential gap of £7,000. Should this happen, BMW Shortfall Insurance will cover the difference between what you paid for your BMW and your insurance company's pay out. However should your finance settlement figure leave you with a greater gap than £7,000, BMW Shortfall Insurance would cover up to the higher amount, ensuring that whatever the scenario you are not left out of pocket.

For full terms and conditions see the policy wording document available online at **bmw.co.uk/insurance** or by calling BMW Protect Services on **0330 400 1514**.

BMW Protect Services lines are open Monday to Friday 9.00am-5.30pm.



BMW Shortfall Insurance is 5 Star Defaqto rated and provides one of the highest quality offerings in the market.



Centre Number

Quote Reference

Terms, conditions and exclusions apply. BMW Shortfall Insurance is administered by Abraxas Insurance Administration Services Limited, registered in England and Wales with company number 02928787 and its registered office is at One Victoria Street, Bristol Bridge, Bristol, BS1 6AA. Abraxas Insurance Administration Services Limited is authorised and regulated by the Financial Conduct Authority.

The Insurance is underwritten by MAPFRE Asistencia Compania Internacional de Seguros y Reaseguros S.A., Dixon House, 72-75 Fenchurch Street, London, EC3M 4BR. Company Number: FC021974. Branch Number BR008042. MAPFRE Asistencia Compañía Internacional de Seguros y Reaseguros S.A. is authorised by Dirección General de Seguros y Fondos De Pensiones and is subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available on request.